

AMENDMENT TO BILL OF ASSURANCE

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, Deltic Timber Corporation, is the owner of more than seventy-five percent (75%) of the total area contained within the Hallen Court Neighborhood, as more particularly described as follows:

Lots 23-50, Block 96, Lots 1-5, Block 97, Tracts A, B and C,
Block 96 and Tract A, Block 97, Chenal Valley, an addition to the
City of Little Rock, Arkansas

(the "Hallen Court Neighborhood"); and

WHEREAS, the undersigned deems it necessary to amend the Bill of Assurance filed with the Circuit Clerk and Ex-Officio Recorder of Pulaski County, Arkansas on November 16, 2005, as Instrument No. 2005097402 (the "Bill of Assurance").

The following amends and is hereby substituted for Paragraph 6 of the Bill of Assurance:

6. Creation of Obligation for Assessments. By acceptance of a deed or other conveyance of property covered by this Bill of Assurance each owner, other than Deltic, of a lot within Hallen Court Neighborhood shall be deemed to covenant and agree to pay any assessments, charges and/or special assessments which may hereinafter be levied by the Hallen Court Property Owners Association, Inc. for the purpose of promoting the recreation, health, safety and welfare of the owners within the Hallen Court Neighborhood, in particular for the maintenance of all landscaping and grounds of all lots within Hallen Court Neighborhood and the acquisition, servicing, improvement and maintenance of common properties and roadways within the Hallen Court Neighborhood and facilities which may be hereafter dedicated for use by Deltic or otherwise acquired by the Hallen Court Property Owners Association, Inc., which amount together with interest, costs of collection and a reasonable attorney's fee, shall be a continuing lien upon the lot.

Hallen Court Property Owners Association, Inc. shall not be responsible for the maintenance or replacement of any irrigation/sprinkler system located on any Lot. Such maintenance or replacement is the sole responsibility of the Lot owner.



In lieu of assessments being imposed upon such lots owned by Deltic, Deltic shall underwrite all reasonable costs for the operation of Hallen Court Property Owners Association, Inc. not covered by assessments paid by owners of lots other than Deltic until eighty percent (80%) of all lots are owned by persons or entities other than Deltic. Once eighty percent (80%) of all lots are owned by persons or entities other than Deltic, the remaining lots owned by Deltic shall be subject to the same assessments as lots owned by others than Deltic.

Except as specifically amended by this Amendment to the Bill of Assurance, the provisions of the Bill of Assurance, as previously executed and recorded, shall remain in full force and effect.

EXECUTED this 20th day of March, 2006.

DELTIC TIMBER CORPORATION

By: Ray C. Dillon
Ray C. Dillon, President

Attest:

W. Bayless Rowe
W. Bayless Rowe, Secretary

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THIS INSTRUMENT IS DEEMED TO BE
FRIDAY, ELDREDGE & ASSOCIATES
2000 First Commercial Building
440 West Capitol
Little Rock, AR 72201
BY James C. Clark Jr.

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ray C. Dillon and W. Bayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and who had been designated by said DELTIC TIMBER CORPORATION to execute the above instrument, to me personally well known, who stated they were the President and Secretary of said DELTIC TIMBER CORPORATION and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION, and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 20th day of March, 2008.

Lana Cobb

Notary Public

My Commission Expires:

"NOTARY SEAL"
Lana Cobb, Notary Public
Union County, State of Arkansas
My Commission Expires 3/01/12