



BILL OF ASSURANCE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, DELTIC TIMBER CORPORATION, a Delaware corporation (hereinafter called "Deltic"), is the owner of the following property:

CHENAL VALLEY, PHASE 34

Plat # 2008066776

PART OF THE W1/2 OF SECTION 35, T-2-N, R-14-W, LITTLE ROCK, PULASKI COUNTY, ARKANSAS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF LOT 45, BLOCK 9, CHENAL VALLEY, AN ADDITION TO THE CITY OF LITTLE ROCK, ARKANSAS, BEING ALSO THE SOUTHEAST CORNER OF THE W1/2 SE1/4 NW1/4, SAID SECTION 35; THENCE N88°39'55"W ALONG THE SOUTH LINE OF SAID W1/2 SE1/4 NW1/4, 660.36 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE N01°55'57"E ALONG THE WEST LINE OF THE SE1/4 NW1/4, 1308.92 FT. TO THE NORTHWEST CORNER THEREOF; THENCE N88°04'24"W ALONG THE SOUTH LINE OF THE NW1/4 NW1/4, SAID SECTION 35, 576.59 FT.; THENCE N27°33'44"E, 10.53 FT.; THENCE NORTHERLY ALONG THE ARC OF A 320.00 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N17°08'04"E, 115.84 FT.; THENCE N06°42'24"E, 132.99 FT.; THENCE NORTHERLY ALONG THE ARC OF A 245.00 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N02°57'19"E, 32.06 FT.; THENCE N00°47'47"W, 103.62 FT.; THENCE NORTHERLY ALONG THE ARC OF A 380.00 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF N18°11'08"E, 247.20 FT. TO THE SOUTHEAST CORNER OF TRACT B, BLOCK 125, SAID CHENAL VALLEY; THENCE N37°11'01"E ALONG THE EAST LINE OF SAID TRACT B, 303.62; THENCE NORTHWESTERLY ALONG SAID EAST LINE OF TRACT B, BEING THE ARC OF A 38.71 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N18°00'18"W, 61.07 FT. TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF THE CHENAL VALLEY DRIVE; THENCE S67°49'08"E ALONG SAID SOUTH RIGHT-OF-WAY LINE, 364.69 FT.; THENCE SOUTHEASTERLY CONTINUING ALONG SAID SOUTH RIGHT-OF-WAY LINE, BEING THE ARC OF A 924.93 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S52°35'36"E, 485.82 FT.; THENCE S37°22'04"E CONTINUING ALONG SAID SOUTH RIGHT-OF-WAY LINE, 218.62 FT. TO THE NORTHERNMOST CORNER OF TRACT A, BLOCK 12, SAID CHENAL VALLEY;

THENCE S52°37'56"W ALONG THE WESTERLY LINE OF SAID TRACT A AND ALONG THE WESTERLY LINE OF LOTS 10 AND 9, SAID BLOCK 12, 380.00 TO THE SOUTHWEST CORNER OF SAID LOT 9; THENCE S37°22'04"E ALONG THE SOUTHERLY LINE OF SAID LOT 9 AND ALONG THE SOUTHERLY LINE OF LOTS 8, 7, 6, 5 AND 4, SAID BLOCK 12, 833.95 FT. TO THE SOUTHERNMOST CORNER OF SAID LOT 4; THENCE S28°53'08"E ALONG THE SOUTHERLY LINE OF LOTS 3 AND 1, SAID BLOCK 12, 352.00 FT. TO THE SOUTHWEST CORNER OF SAID LOT 1; THENCE S57°46'37"E, 83.10 FT. TO THE NORTHERNMOST CORNER OF LOT 6, BLOCK 7, SAID CHENAL VALLEY; THENCE S44°26'13"W ALONG THE WEST LINE OF SAID LOT 6 AND ALONG THE WEST LINE OF LOT 7 AND TRACT E, SAID BLOCK 7, 578.43 FT. TO THE POINT OF BEGINNING, CONTAINING 39.2218 ACRES MORE OR LESS.

Chenal Valley an Addition to the City of Little Rock, Arkansas (the "Accadia Court Neighborhood"); and

WHEREAS, the Accadia Court Neighborhood is part of the community known as Chenal Valley and is subject to those certain Covenants and Restrictions filed November 22, 1989 in the office of the Circuit Clerk of Pulaski County as Instrument No. 89-61706, as amended, (the "Covenants and Restrictions"); and

WHEREAS, Deltic has caused to be incorporated (i) Accadia Court Property Owners Association, Inc. for the purpose of administering the maintenance of the common area and amenities in the Accadia Court Neighborhood and (ii) Chenal Valley Property Owners Association, Inc. for the purpose of administering the maintenance of the common areas and amenities of Chenal Valley; and

WHEREAS, all owners of lots within the Accadia Court Neighborhood are required to be members of the Accadia Court Property Owners Association, Inc. as provided for herein and members of Chenal Valley Property Owners Association, Inc. as provided for in the Covenants and Restrictions; and

WHEREAS, it is deemed advisable that all of the property shown on the plat hereinafter mentioned, be subdivided into building lots, tracts and streets as shown on the plat filed herewith and that said property be held, owned and conveyed subject to the protective covenants herein contained and in the Covenant and Restrictions in order to enhance the value of the Accadia Court Neighborhood.

NOW THEREFORE, Deltic, for and in consideration of the benefits to accrue to it, its successors and assigns, which benefits it acknowledges to be of value, has caused to be made a plat,

